LATEST QUOTATIONS OF BANK

STOCKS.

Wall Street was the official confirmation through the Government August ord report of the encouraging news regardin the crops that has been sent from the agr cultural section during the last month the main feature of the present situation plainly the immense confidence in the bus ness future that is now felt by all classes financie s and business men. It is no longe denied by anybody that business condition with us now and prospects for the future are almost perfect. Money is plenty politics and labor troubles do not bother the crops, it is almost certain, will be super and the country's wealth is accumulating at an enormous rate. If the yellow feve epidemic in the South be excepted it ma be said that there is not a cloud on th financial sky; but the interference wit business from this cause has thus far bee very small, and there is little fear the there will be any such general spread the disease to many cities and States was the case in former years. Regarding the plentifulness of money, reference wa made to-day by the Financial Chronic to what has been clearly one source of th recent advance in values, namely, the in crease in the country's bank note circulation in the last five or six years. The correct statement was made that in the last five and a half years the volume of outstanding circulation, based on bonds, has more than doubled, the addition reaching over \$255,000,000. It is, of course, obvious that had this increase in paper circulation occurred without any corresponding increase in the Government's gold holdings it might be said that a dangerous inflation was going on. In this same period, however, the gold holdings of the Government have increased fully as much as the national bank notes, and of the \$2,901,791,907 composing the general stock of money in the country coined or issued on Aug. 1, \$1,368,427,343, or not far from half of the total amount, is in gold coin or gold certificates. Whatever inflation there has been going on thus far has been a gold inflation, rather than a paper one.

While the great event of the week

	-		
New York Sto	ek Exel	ange'sales Au	g. 12.
CLOSING PRIC	MS OF U	NITED STATES BOX	DS.
Bid. U S 2s r. 104 U S 2s c. 104 2s reg. 10314 2s coup. 10314 3s coup. 10314	10414 10414 10314 10314	# s coup. 1 0 4 4s reg 1 3 2 14 4s reg 1 3 2 14 4s c new. 1 3 2 14 D C 3.65s. 1 1 7 U S P 1 4 1 0 8	1337

US 2s c 1 04 2s reg 1 0314 2s coup 1 0314	1031	4s reg 4s c new DC3.65	132%	1837
% reg103	104%	USPI	4108	-
RAILROAD	AND	OTH	ER BO	NDS.
Am Tobacco 6s 1000011618	ties Co	BSecuri-	Penna co	1 0 4 76
Am Tobacco 48 300007514 20007518 180007512 100007512 A T & S F adj 48	12000. Erie ov 5000.	1 0 8 5e		104a 105 subro
180007512 100007538	Erie prie	or lien 46 .10112 C col 45	Pa cv 8/4 5000. 5000. Peoria & 5000.	1021
	1000.	9 618	5000	751g
12000951 ₂ AtlanticC Line 4s 30001027 ₈ Balt & Oh gold 4s	1mplJar	anese 6s	Reading 5000 2000.s5. 1000 Rio Gran	1025
Balt & Oh gold 48	Impl Jai	.1011g	2000	100
3000. 1 0534 Canada South 2d 5000. 1 0812 3000. 1 0814	loan 20 10000.	9978 100 9078 9934	St L & In	on Mt Se
Central Ga Cu wa	6000. 1000.	9078	St L & In 2000 St L &	936s
Central Ga 1st in 10009812 Central Ga 2d in 600008612	10000.	9 9 5g	Riv & C 3000 StL & San 1000	July 48
600008612 Cen Leather 5s	24000. 5000.	9934 9908 1Jap 4143 ctilpd 9212 9213 9238 9238		
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registered 50013314	16000.	9238 9214 9238	8000 So Pac re 10000	821g
10001101g	1000. 10000.	9214	10000 Third Av 5000	Dilue a
200080 Chi Bur & Q deb 500010714	30000. 5000.	9214 City So 28 7278 7234	Union P	cise 4
Chi Dui & C 45	19000.	7234 4 So 48 .10238	Union P.	13219
100010114 500010112 Chi B & Q Den 4s 100010034	Mex Cet	9 934	15000 UnRR Se 5000 U S of M	Fr fd
Chi B & Q lowa 4s 100010258	Mo K &	7758 Tof T 5s		
Chi Mil & StP 3 46 1000 97 CRI & PRR 58	Mo Paci	no con 4s	10000	9 73 9 713
1600095 ChirlaPRR4s		1 D- 4-	UR Steel 10900. 80009. 1000. 2000. 2000.	9719
20000 83	7000. Nassau	9714 Elec 40	20000. 3000	9719
610008318 Chi Ri & P ref 4s 100009778 100098	2000. 2000. Nat R R	8 7 34 8 7 Mex 48	37000 37000	89
Colo Midland 4s	NV Ont	A West 48	West Un	1 0 614
Detroit Southern Ohio Sodiy 4s	2000. Nort & V	.104 .10414 Poca 4	Wheel&	n Cen 4
Total sales of t	30000.	80	1000.	9412

Detroit Southern 2000 1	0414 20	00093	COC & St L p119	120 Ry St Spg 30%	3614 1 1
Ohlo Sodiv 4s Norf &W	Pocs 46 Wise	onsin Cen 46	Chi Gt West 2114	21% Ry St Sp'g pf100	1011/
30009334 35000			Chi Gt W (A). 71	7134 Reading 10974	110
Total sales of bonds (par	value), \$88	1.000.	Chi Gt W (B) . 3814	83% Read 1st pf 9414	95
			Chi Gt W deb. 8614	8714 Read 2d pf 9314	9314
RAILROAD AND	DTHER	SHARES.	Ohi & N W 223	22314 Rep'b'o Steel 21%	21%
High-	Low-	Clo- Net	Ch M & St P 184	18414 Rep Steel pf., 86%	87
Sales. est.	est.	sing, Ch'ge.	CM & 54 P pf.191	193 Rock Island 82%	3234
100 Alks Chalm 17	17	17 - 14	Chi Terminal, 1714	18 Rock Isl'd pf. 77%	78
100 Allis Ch pf. 59	59	59 -1	CM Term'l pf 88%	40% Rubber Gds., 35%	8514
10400 Amal Cop., 841;	835a	8384- 84	Chi Un Tree. 8%	9 Rub Gds pf104	105
\$200 Am Car & F 367		3619- 19	Chi Un Tr pt. 36%	40 Sloss-Shef 8914	9914
1 200 Am C&F pf. 995		9914-	Ole Lo & W 75	82 Sloss-Shef pf.106	115
1 100 Am Cot Oil. 291		2919	Cle Lo & W pf105	11294 BL & S F 1pf 78	80
200 Am Gr Tw. 53,		884	Ool Fuel & I 45%	46% St L & S F 2pf 68%	69
100 Am Hide&L 7	7	7	Col H C & I 13%	14 St L S W 24	2414
300 Am H&L pf 391		3014+ 14	Ool Southern. 27%	2814 St L S W pf 61%	62
200 Am Ice Sec. 2814		2814+ 14	Ool So 1st pf. 61%	62 St P & Om 196	199
900 Am Loco 483		488	Col So 2d pf 3974	40 So Pacific 65%	66
100 Am Loco pfl 1 11		11119	Con Gas190	192 So Pacific pf. 11814	11834
2400 Am Smelt 1 297		12978+ 18	CornProd 8%	914 Southern Ry. 35%	3514
400 Am Smelt pl 2 1 3		12119- 19	Corn Prod pf. 41	4254 So By pf 9954	9934
600 Am Sugar 1 441		14418- 30	Del & Hud216	217 Tenn C & I 89%	90
700 Am Tob pf. 99	981	99 + 19	Del L & W 460	470 Tex P L T 43	44
200 Am Woolen 37	37	87	Den R & G 32	32% Texas Pao 35	3516
	140 4 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1024	Den & R G pf. 8714	8714 Third Av RR.127	128
1 100 Am Wool pfl 0 23	Martin Control of the			92% Toledo Ry 34%	3434
500 Anaconda1 16		116 -1	Det U Ry 921/2	10 TStLAW 37	The second second second
6400 A T & S F 893		894	Det South ct.		3714
600 A TAS F pf1 037	10312	10312- 14	Det So pf et., 47	43 TStL& Wpf 57%	6734
Petropolitical Company of the Compan	N. W. SPAN AND	THE RESERVE OF THE PARTY OF THE	SCALL STATE OF THE STATE OF	THE STATE OF THE PARTY OF THE P	A WHITE CANADA

		e- Clo- Net	
	st. (81.		Dis Se
12 0 At C Line 1681g	107	16719-119	DSS
7600 Balt & Ohio1 1618	11508	11578- 18	DSS
2300 Bklyn R T. 6958	6914	6919	Elec S
9400 Can Pac 1 5 919	16814	1585g- 78 731g+ 1g	Erie
400 Can South. 7312	7314	731g+ 1g 4234+ 1g	Erie 1
100 Cen Leather 4234	4284		Erie 2
100 Cen L'th'r p1 0418	10418	1041g+ 1g	Ev &
9300 Ches & Ohio 5678			Ev &
000 Chi & N W.22312	22234	2139+ 19	Fed M
6700 Chi Gt W., 2112 800 CGt W pf A 71	7014	71 +138	Fed M
	3338	3339- 14	Ft W
800 C Gt W pf B 3334 300 C Gt W deb 8612	86	8612+2	Gen E
8600 C M & St P.18519	18414	18414- 34	Hock
100 Chi Un Tr. 9	9	9	Hock
1700 Col Fuel & I 455a	4514	4538- 58	Illinoi
200 Col H C & I 1378	1334		Int Pa
800 Col South., 28	2734		Int Pa
200 Col So 2d pf 40	3978	40	Int Po
300 Cons Gas 1 901g		190 -118	Int Pt
200 Corn Prod. 9	9	9 - 14	Int P
200 Del L& W 469	469	469 -1	Iowa
1800 Del & Hud. 2 1 712	213	21712+208	Iowa
100 Den & R Gr 3212	3219	3212	1011
700 DenaRG pf 8712	8714	8712+ 38	
300 Distillers' S 43	4278		
100 Dul S S & A 163a	1688	1 6 38	In
2400 DSS&Apt 3558	35	3512+ 34	suffer
21300 Erie 4834	48	4838	the 8
2600 Erie 1st pf. 85	8484	85	three
300 Erie 2d pf., 7538	7518	7514	that
300 E & T H pf 96	95	96 +6	takin
500 Fed M&S pf 9434	94	94 - 12	Stock
500 Gen Elec Co 1 8 434	184	184 -1	level
1100 Great Nor p3 0712		30634+ 34	than
400 Hav Elec 2434	24	2434+ 34	Chick
600 Hav Elec pf 73	72	72 + 38	of th
			1 1

DOO Led Word bt A 404	8.4	8.43
500 Gen Elec Co 1 8 434	184	184 -1
1100 Great Nor p3 0712	305	30634+ 34
400 Hav Elec 2434	24	2434+ 34
600 Hav Elec pf 73	72	72 + 38
900 Ill Central 1 7 9 34	17878	179 - 78
800 Int Paper 2114	21	2118
200 Int Paper p 80	80	80 - 38
200 Knick Ice 3314	33	3314
200 Long Isl'd. 60	60	60 +4
6600 Lou & Nach 1 5034	14912	15014- 34
100 Manhattan. 1 6 634	16634	16634- 34
2600 Met St Ry1 2834	12734	12734- 12
100 Met Secu 8212	8212	8219+ 19
1200 Mex Cent 2278	2234	2278
200 MStP&SSM.13912	18912	13912- 84
200 MStPSSM p. 1 6612	16612	16612+ 18
7700 M K & Tex., 3112	3014	3112+112
4400 M K & T pf . 6758	6634	6758+138
6000 Mo Pacific. 102	10114	10158- 14
200 Nat Bis Co. 5712	5712	5712- 14
3700 Nat Lead 49	4712	4812+1
5200 Nat E & S 13	11	12 - 158
400 Nat E&S pf 81	80	80 -1
1000 Nat RRM pf 3934	3814	3934+114
400 Nat RRM 2p 2114	2078	2114- 14
300 N J Central 2 1 712	215	21712- 12
9100 N Y Central 1 5 4	153	15378
700 NY C&St L. 5412	5334	5334- 14
200 NY NH & H20914	208	208 -112
2400 Nor & Wes. 860g	86	8612+ 18
100 Nor & W pf 94	94	94 -2
1700 North Am. 10234	102	10234+ 14
1300 Nor Pacific 2 1 112	209	211 + 18
21800 Ont & Wes. 5578	8414	5534+118
200 Pac Coast 95	95	95
100 Pacific Mail 4234	4234	4284+ 14
19000 Penn RR 1 4 434		
100 Peo Gas 1051g	10512	10512+ 14
100 PCC & St L 80	80	80
100 PCC&StL p 1 10	110	110
1600 Pressed S O 461g	4 5 58	4618+ 18

200 NY NH & H20914	208	208 -112
2400 Nor & Wes. 8608	86	8612+ 18
100 Nor & W pf 94	94	94 -2
1700 North Am. 10234	102	10234+ 14
1300 Nor Pacific 2 1 11g	209	211 + 18
21800 Ont & Wes. 5578	5414	5534+118
200 Pac Coast 95	95	95
100 Pacific Mail 4234	4234	4234+ 14
19000 Penn RR 1 4 434		
100 Peo Gas 10512		10512+ 14
100 PCC & St L 80		80
100 PCC&StL p 1 10		110
1600 Pressed S O 461g	4 5 58	4618+ 18
1600 Pullman PC283	24912	253 +4
300 R R Secu 9912	9912	9912
300 Ry St Sp'g. 3612	3612	3619+ 14
1500 Rep Steel 2134	2138	2138- 38
200 Rep Steel pf 87		
		10978+158
		9312+1
400 Rock Isl pf. 7778		
		35
		9012+ 14
		6134- 14
		198 -1
4000 Sou Pacific. 6614		66 - 18
		11834- 18
		3512- 18
		9934
1200 Tex Pacific. 353g	35	351g- 14
200 Third Av R.1 28		128 + 12
		381g+ 1g
200 Tol SL&Wp 5712	5714	8712
	2400 Nor & Wes. 860s 100 Nor & W pf 94 1700 Nor h Mm. 1 0234 1300 Nor Pacific 21 11g 21800 Ont & Wes. 557s 200 Pac Coast. 95 100 Pacific Mail 4234 19000 Penn RR 1 4434 19000 Penn RR 1 4434 19000 Penn RR 1 4434 1000 PCC & St L 80 100 PCC & St L 80 100 PCC & St L 80 100 PCC & St L 80 200 RP Steel 91 10 200 Ry St Sp'g. 361g 200 Ry St Sp'g. 361g 200 Rep Steel 110 500 Reading 2 p 931g 8000 Reading 2 p 931g 8000 Rock Island 327s 400 Rock Island 327s 400 Rock Island 327s 400 Rock Island 367s 200 Sloss-Sheff, 901g 600 St LS W pf. 621g 100 St P & Om. 1 98 4000 Sou Pacific. 6614 100 Sou Pac pf. 1 1834 1900 Sou Ry Co. 301g 100 Sou Ry Co. 301g 100 Sou Ry Co. 9 9934 1200 Ten Pacific. 363s 200 Third Av R. 1 28 300 Tol St L& W 381s	2400 Nor & Wes. 860s 100 Nor & W pf 94 1700 Nor h Am. 10234 1300 Nor Pacific 21112 21800 Ont & Wes. 5576 200 Pac Coast 95 100 Pacific Mail 4234 19000 Penn RR 14434 1000 Po Gas 10512 100 PCC & St L 80 200 RP Steel 9912 200 Rp St 89'g. 3612 200 Rp Steel 2134 200 Reading 2 p 9312 2800 Reading 2 p 9312 2800 Rock Island 3276 400 Rock Island

0.1	ZOU TOL SLOW P O / 12	01.4	0/12	Borden's Condensed Milk, Pla	
ď	600 Twin C RT. 1 1 83,	11819	11819- 14	British Columbia Copper	71
	2000 Un Bag & P 1112	1078	1112+1	Central Foundry, common	434
1	1600 Un B & P pf 81	79	81 +5	Central Foundry, preferred	21
'	18900 Union Pac. 1 331g	13212	13212- 38	Ohleago Subway	8 5 1
	200 Un Ry Inv. 73	7234	7234- 19	Compressed Air	74
)	200 Un Ry In pf 801		8014- 38	Consolidated Refrigerator Co	74
٠	1000 U S C I Pipe 3114		3114	Dominion Securities	
. 1	400 U S R& Im. 941		9319- 19	Electric Boat, commos	32
1		33		Electric Boat, preferred	75
	100 US R&R Co 33	-	33 - 14	Electric Vehicle, common	19
	300 U S R&R pf 71	7012	7012- 14	Electric Vehicle, preferred	25
	17900 U S Steel 3612	3618	381g- 5g	Empire Steel, common	
	13800 U S Steel pf1 0 434	10418	10438- 14	Empire Steel, preferred	86
1	300 Wabash pf. 403	40	40	(Gold Hill Copper	14
	600 West'gh'se.1 701		1701g+ 1g	Granby Copper	73
١	700 West Un T. 933		9384	Greene Consolidated Copper	2 43
	2500 Wis Central 27	2614	27 + 12	Greene Consolidated Gold	414
,		100000000000000000000000000000000000000		Greene Gold-Silver	0
	1000 Wis Cent pf 5614	00	6614+ 14	Greeke Gold-Sliver	434

1000 Wis Cent pf			
			+ 14
Total sales of stoc	Ks. 4:	31.800 shares.	
CLOS	TNE	PRICES.	
CLUS	ING	PRICES.	
Bid. A	eked.	Bia. A	
Adams Exp 235	245	Kan City S 26%	27
Allie Ch'im're 17	1714	Kan City So p 5814	583
Allis Ch pf 5814	60	KCSFAMP 8214	83
Amal Copper 83%	83%	Keo & Des M. 14	17
Am O & F 36%	3614	Knick Ice 3214	83
Am C & F pf. 99%	99%	Knick Ice pf. 63	76
Am Cot Oll., 29%	30	LE& W 36 LE& Wpf 94	38
Am Cot Oll pf 9216	98	LE& W pf 94	98
Am Dis Tel 29	31	Long Island., 60	63
Am Express.,230	240	Lou & Nash 150%	1504
Am Hide & L. 7	714	Manhattan166%	1663
Am H & L pt. 3914	3014	Met St Ry 12714	1273
Am Ice Secs., 27%	2814	Met Sec 8214	88
Am Lin Oil 17	20	Mex Cent 2236	23
Am Lin Oil pf 40	43	MSPASSMISS	140
Am Loco 48		MSP&SSM pf	1661
Am Loco pf1111/2	112	ME & T 311/2	313
Am Malt 41/4	5	MK & Tpf 6714	679
Am Malt pf., 23	24	Mo Pacific101%	1015
Am Smelt'g 129%	130	Nash & St L. 150	154
Am Smelt pf. 1211/		Nat Bis Co 5714	5.5
Am Snuff 168	185	Nat Bis Co pf.113% Nat'l En & St. 12 Nat Lead 484	1143
Am Snuff pf.,108	106	Nati En a St. 12	121
Am Steel Fd. 914		Nat Lead 48% Nat Lead pf. 108%	481
Am St Fd pf. 3914			1053
Am Sugar144%	141	NatRRMex p 39% NRR 2d pf 21%	40
Am Sug pf140		N R R 2d pf 2114	211
Am T & C 90	139	N J Central 217 N Y A B 153	218 154
Am Tob pf 98%	89	N Y Central 153%	154
Am Wool 36%	37	NYCASt L. 53%	54
Am Wool pf10216	***	NVIELOT 1 -114	120
Ann Arbor 35	40	NYC&SL 2 pf 83	84
Ann Arbor pf 78	85	N Y Dock 24	30
Anaconda116	117	N Y Dock pf. 67	_
At T & S F 89%		NYNH& H. 206	210
At T& SF pf.108%	104	Nor & West 86%	865
Atl Coast L 16714	168	Nor & West pf 92	96
Balt & Ohio115%	116	North Am 102%	1025
Balt & Oh pf. 100	102	Nor Pacific21014	2113
B'klyn R.F 6914	6996	Ont & West 55%	859
B'klyn U Gas 187		Pacific Coast. 95	96
Brunswick 14%	1 534	Pac Coast 1 p104	110
Buff R & P 146	180	Pac Coast 2 p 95	97
Buff R & P pf.150	176	Pacific Mail 4214	429
Buff & Sus pf. 88	90	Penna R R 14414	1449
Butterick 56	59	Peo G L & C 105	105
Can South'n. 73		Peo & East 41	44
Can Pac1581/2		Pittsburg C'1. 14	15
Cen Leather 421/2		Pittsb'g O'l p. 54	55
Cen L'ther pf104	105	PCC&StL 80	82
Ches & Ohio 56%	5654	POC & StL pf105	110
Chi & Alton 39	4194	P'd Steel Car. 45%	463
Chi & Alt'n pf 78	8154	P'd St Car pf. 95	96
OCC & St L 100	102	PullmanPCar252	254
COCA St L p119	120	Til ourbbutter and	363
Chi Gt West., 2114	219	Ry St Sp'g pf100	1013
Chi Gt W (A). 71	715	Reading 10974	110
Chi Gt W (B). 381/4	007	Read 1st pf 9414	95

M	THE REAL PROPERTY.	Cholera	Marie Delivery - mores out a see	Maritis mach
	of Michael Wilconia Co.		out the street sense	Electric
	北京社会		與時期發展的關門	
鹞				
			THE	
#			and the state of t	production.
9	Bid.	Asked.	\ Bid.	Asked.
	Dis Secur 42%		Twin City11814	118%
1	DSS& A 18%		Un Pacific18214	132%
٠	DSS& Apt. 35%		Un Pac pf 98	31%
	Elec Storage. 82	85	USCIPIPE 314	93
2	Erie 1st pf 8436		US Express123	126
	Erie 2d pf 75%		US R'ity & Im 93%	98%
	Ev & T H 72	75	U S Rubber 5114	5114
3	Ev & T H pf. 90	100	U S Rub pf 110	11014
2	Fed Min & S.110	114	U S Steel 3616	3614
	Fed M & S pf. 9314	94%	US Steel pf 104%	10414
3	FI W & D C 7114	74	Va-Car 34	3415
•	Gen Elec Co., 1831/2	184	Va-Car pf106	107
.	Gt North pf 30614	307	Wabash 1914	1916
•	Hock Val 92	94	Wabash pf 39%	4014
3	Hock Val pf. 9214	94	Weils-F Exp.240 West Un Tel. 98%	94
,	Illinois Cent., 17836 Int Paper 21	2114	West'gh'se170	171
8	Int Paper pf. 80		Wheel & LE. 16	1614
1	Int Power 57	70	W&LE1 pf. 40%	42
8	Int Pump 28	80	W&LE2pf. 22	23
•	Int Pump pf. 82	86	Wis Central 26%	27
	Iowa Central. 2814	29	Wie Cent pt 56%	5614
8	Iowa Cent pf. 56	57		
		-		
8	THE OU	TSII	DE MARKET.	
		_	white to dome do	. 11
4	suffered the nati	e me	rket to-day decontraction incide iday, and only to d any activity noteworthy, how not share in the ich characterize	nt to
	the Saturday ha	If hol	iday, and only to	10 OW
	three issues dis	playe	d any activity	worth
	that the market	did :	not share in the	profit
	taking movemen	t wh	ich characterize	d the
2	Decem Cacherine		All all and a select the	
	level of quotati	ester	day. Sharp adv	ances
4	were scored by	Sta	was distinctly in day. Sharp adv ndard Oil, Ame r common, the str- ick being accomp increase in the cure real feature of s a violent upbi shares in the last	erican
8	Chicle and Otis El	evato	r common, the str	ength
8	by rumors of an	early	increase in the cu	rrent
-	dividend rate.	The	real feature of	the
8	market, however	r, wa	hares in the last	hour.
	which at one tir	ne so	d as high as 373	6. 6%
	points above the	ir pre	s a violent upbishares in the last id as high as 373 vious final, and control to the last in the last	losed
4	opments so far	noth	uld be ascertaine	ed. to
4	account for the	Budde	n rise in the pr	ce of
3	the stock. Utal	Con	solidated Copper	also
2	points net. Oth	er m	rious final, and coing in the way of could be ascertained in the prisolidated Copperength, advancin ning issues were	dull
4			1947 Bull 2017 12	
8	The transaction	ons i	n the market t	o-day
2	were as follows:		Open - High - Low-	Clo-
-	Sales:		ing. est. est.	sing.

Mackay Companies, pfd..... 7 3%

Bamberger De Lamar. 4.50
Calumet & Arisona. 99.00
Calumet & Pittsburg. 27.00
Camp Bird. Ltd. 8.50
Daly West. 14.12½
Junction Development. 80.00
Kendali Mining. 4.75
Lake Superior & Pittsburg. 33.50
Montana Tonopan. 3.15
Pittsburg & Duluth. 21.50
Tonopah Mining. 14.25
Troy-Manhattan Copper. 1.37½
MISCELLANEOUS STOCKS.
Aurora Consolidated. 12½
Comstock Tunnel (stock). 06½
Comstock Tunnel (stock). 90.00
Hidden Fortune. 06½
Majestic Copper (new stock). 1.25
Mine La Motte. 1.25
Mine La Motte. 1.25
Mine La Motte. 1.26
Majestic Copper (new stock). 1.26
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1316 .0716 .08 110.00 .06 .0416 1.75 2.25

.04% .22 .41 .58 .78 .12 .40 .25 .40 .51

99	mid. Asked.	art property	min.	Asked
31%	America 520 530	Manh Co	820	-
93	Am Ex 270 278	Met'p'tan.	170	175
126	Antor Nat 778 825	Mar & Ful	260	270
98%	Etna Nat. 17716 -	Metrop'lis	400	_
5114	Bowery 325	Mech'ics	290	300
11014	Bk of Dis 150 160	Mech & T.	175	180
3614	Butch & D. 155 165	Mere'tile	260	268
10414	Cons'd't'd. 1 5214 1 5714	Merchants	170	-
3415	Century 180	Merch Es.	170	175
107	Chase Nat. 650	Mt Morris.	210	-
1914	Chatham 320 330	Musual	300	-
4014	Chelses Ex 170 -	Nassau	198	205
250	Chemical 4300 4350	New Am.,	475	01)
94	Cit Ces Nat - 160	NYNBA	300	320
171	City 980 285	N Y Co 1		_
1614	Coal &iron 230 240	NYNEL.	200	-
42	Commerce 203 207	19th Wd	850	
23	Colonial 575	North Am.	230	240
27	Columbia. 400	Nor Nas	180	
5614	Com Ex 370 380	Oriental	266	270
	East Riv. 150 160	Padino	200	265
	Pidelity 190	Park	800	-
	First Nat. 730 750	People's	990	. ==
	Fifth Not., 840 -	Pheniz	190	198
ings	Fifth Ap . 8500 8780	Piasa	880	580
t to	Fourth at 205 215		178	188
10 0	14th 8t 145 155	Riverade.	280	700
orth	Gal Nat 400 420	Seaboard.	700	700
rofit	Garfield 800 -	Shoe & L.	150	
the	Ger-Am 185 165		100000000000000000000000000000000000000	100
sing	Ger Ezeh., 400	Stase 1 34th St	200	
gher		12th Ward	225	_
nces	Greenw'h. 940	28d Ward.	150	
ngth	Manover 495 505	Un Exch.	215	225
nled	Impa Tra 090 -	Un'd Nat.	88	90
the	Interboro. 145 155		125	150
ding	Irving \$30 238	Wash His	210	925
our.	Jeferson 177% 185	West Side.	550	
6%	Liberty 610 -	Yorkville.	400	_
osed	Lincoln 1 500 1700	Call and Art The Art Art Art		
evel-				
i, to	LATEST QUOTAT	TONS O	F G	UAR
also	ANTEED	STOCKS	1.	, ¥
2%	,	Rate.	Bid.	Asked
dull	Albany & Susquehanna		288	245
-day	Albany & Vermont		60	-
	Atlanta & Charlotte A Line	;	151 165	153
Clo-	Augusta & Savannah	8	117%	120
sing.	Augusta & Savannah Beech Creek Bieecker St F F		10512	110
101	Bleecker St F F	114	30 253	325
	Boston & Albany		940	

were as follows:	mars	tet t	o-uay	Allegheny & Western	ě	151	158
Open-	High-		Clo-	Atlanta & Charlotte A Line	7	165	16814
Sales: ing.	est.	est.	sing.	Beech Creek	4	10512	110
700 Am Can pf 60%	69%	6014	69%	Bleecker St F F	114	253	3214
100 Ani Chicle pf101	3014	101	3014	Beech Creek. Biescker St F F Boston & Albany Boston & Dowell Boston & N Y Air Line pf Boston & Providence.	8	240	268
400 Artz Con M 30	3314	33	33	Boston & NY Air Line pf	4	106 300	-
400 Beth Steel 33	91	91	91	Boston & Providence	O.	300 240	245
100 Beth Steel pf 91	715	714	714	Brooklyn City	0	238	245
200 British Col Cop 714	8096	8514	8534	Catawissa ist Di	ě	12214	-
3100 Chic Subway 8614	734	756	736	Central Park N & E River	6	131	124
200 Con Refrig 7%	736	736	736	Central Park N & E River	•	205 185	124 208 192
300 Granby Copper 7%	2516	25	25	Chicago & E Ili etf com 1 Chicago & E Ili pf	š	132	136
1725 Greene Con Cop 25	494	414	436	Cleveland & Pitteburg	Ť	18814	18536
2775 Greene Con Gold 414 300 Inter Rapid Transit.21814	219	21816	219	Concord & Montreal	8	22134	226
	301/4	30	3014	Concord & Montreal		183	170
200 Inter Mer Mar pf 30 100 Inter Salt 26	26	26	26	Conn & Passumpelo R pf	ŏ	27R	-
100 Int Nickel 18%	18%	18%	18%	Connecticut River		200	
20 Lord & Taylor110	11016	110	11014	Delaware a Bound Brook	•	200 204 105	106
100 Mitchell M 614	614	614	616	Bast Pennavivania	•	142	2083-6 108 1803-6
300 Northern Securities. 182%	188	18234	183	Bast Pennsylvania	0	251	200
5 Nor Sec stubs250	250	250	250	Erie & Pittaburg	7	157	14514
340 Otis Flevator 65	67	66	67	Fitchburg pf	EL4	145	14514
40 Standard Oil 62214	623	622	623	Franklin Tel	212	41	-
200 Tennessee Cop 8054	30%	80%	30%	Georgia R R & Bank Co	1	26414	26714
100 US Rub 2s pf w1 77%	7734	7734	7734	Pitchburg pf. Fi Wayne & Jackson pf. Franklin Tel. Georgia R R & Bank Co		130	18214
8400 United Cop 3214	3714	3216	85	Har P Mt Joy & Lan	i	204	-
400 Utah Con Cop 27	2714	2614	26%	Transferd & Detroy & Dentility	•	97	103
100 Wash Traction 39%	394	3046	30%	Illinois Central Leased Line	4	105	10614
BONDS.	2076	3078	3076		•	120	_
\$40000 Alb & Sus \$34s114	114	114	114	Interocean Tel Jackson, Lansing & Sag. Joliet & Chicago. Kai. Aliegan & Grand Rapids. KC. Ft S & Memphis pf. Ean C. St L & Chi pf. Little Miami. LS N R R & Coal Co. Louisiana & Mo River pf. Mahonine Coal m.	814	89	96
10000 Con Rub Tire 4s 30	30	30	30	Joliet & Chicago	7 -	18414	188
22000 Inter Mer Mar 41/48 791/4	7914	7914	7914	Kal. Allegan & Grand Rapids .	5.90	8214	8414
22600 Jap 41/4s w 1 885/4	8896	88%	8834	Kan C. St L.A Chinf	à	147	-
4000 Jap 41/2 s full pd 891/4	8916	8916	8914	Little Miami	8 2-6	22314 121	281
4000 gap 4720 lan parrire 0075		J.,		LSNRR& Coal Co	5	171	12114
			4.00	Louisiana & Mo River pt	7	10414	_
LATEST QUOTATIONS			AUT-	Manchester & Lawrence	ő	10414 24214 18014	-
IVE OUTSIDE S	FOCK			Mine Hill & Schuylkill H	516	1801	92
				Mine Hill & Schuyikili H Mobile & Birmingham pf Mobile & Ohlo	•	9814	100
	B14.		ked.	Morris Canal & Bank com	:	64	
mericas Cas, commos			12	Morris Canal pt	ō	164	.=
merican Can, preferred	. 693		69%		1	185	189
mericas Chicle, commos	.197		31	Nachus & Lowell	11/2	190 240	220
merican Ohiole, preferred	. 98		01	Naugatuck. New London & Northern. N Y, Brooklyn & M B pf. New York & Hartem. N Y, Lack & West.	ō	375	-
merican Tobacco		3	125	New London & Northern	•	205 102	230
merican Writing Paper, com				New York & Warlem	1	893	=
merican Writing Paper, pfd			29%	NY, Lack & West	i	18514	-
risons Con Mining	. 30		30%	Ninth Avenue North Carolina. Northern R R of N H. Northern R R of N J. Northern R R of N J.	•	196 172	206
Sethlebern Steel	. 32		34	North Carolina	1	157	165
Sethlehem Steel, pfd			92	Northern R R of N J		94	-
lorden's Condensed Milk	.165				8	94 209 120 228 206	210
forden's Condensed Milk, pfd				Northwest Tel	6	120	280
Sritish Columbia Copper			7%	Old Colony	7	206	20814
entral Foundry, com mon		1	414	Old Colony	9	250	-
entral Foundry, preferred			22	Peoria & Bureau Vy		308	206
hicago Subway			86%	Pere Marquette	1	95	98 82
ompressed Air		•		Pitts, Bessemer & LE com	i	83	37
onsolidated Refrigerator Co		4	7%	Oswego & Syracuse Peoria & Bureau Vy Pere Marquette Pere Marquette Pere Marquette Pitta. Beasemer & L E com Pitta. Beasemer & L E pf. Pitta. F: Wayne & Chi Pitta. F: Wayne & Chi Providence & Worcester Renselear & Saraoga.	6	70	75
ominion Securities			10	Pitts, Ft Wayne & Chi	!	183¼ 186	185 13914
lestric Boat, commos			36	Providence A Worcester	Ö	285	200
lectric Boat, preferred			80	Providence & Worosser. Renseelser & Saratoga. Rochester & Genesee Valley. Rome & Clinton. Rome, Water & Ogdes. Rutland & Whitehall. Saratoga & Schenestady. Second Avenue. Sharon Railway. Sixth Avenue.	8	207	210
lectric Vehicle, common	. 19		21	Rochester & Genesee Valley		146 125 134	-
lectric Vehicle, preferred			27	Rome, Water & Orden	*	134	18734
mpire Steel, common			8	Rutland & Whitehall	ě	143	
mpire Steel, preferred	. 86		43	Saratoga & Schenectady	1		
old Hill Copper	. ,		. %	Sharon Rallway		20614 120 172	21234
ranby Copper			714	Sixth Avenue	ĭ	173	17514
reene Consolidated Copper			8436	South & Atlantic Tel	5	95	-
reene Consolidated Gold		á	4%	Southwestern RR of Ga		1173.4 88 1853.4	11936
recae Gold-Silver			716	Troy & Greenbush	314	18514	190
Juanajuato Mining		6	4 96	Sixth Avenue South & Atlantic Tel South wastern R R of Ga. Syracuse Gen & Corning Troy & Greenbush UNJRR & Canal Co.	ó	268	272
lackensack Meadows Company	. 25		30	Upper Coos. Utica & Black River Utica, Chen & Susq Valley Utica Clinton & Black River	6	150	15314
Iall Signal	. 90		92	Utlea & Black River	1	182	-
lavana Tobacco, common	. 25		28	Utica Clinton & Binghamton	3%	70	_
lavana Tobacco, preferred			\$8	Utics, Clinton & Binghamton Valley of New York Vermont & Mass	5	268 150 182 187 70 126 155 181	130%
nternational Mercantile Marine			13%	Vermont & Mass	6	185	-
nternational Mercantile Mar, pfd.			80%	Warren	1	181 182	18614
Interborough Rapid Transis	. 1 71	4 4	119	Wilton	814	230	10072

30	UNJRR & Canal Co	5
92	Utica & Black River 7 183 -	
28	Utica, Chen & Susq Valley 6 187 -	
38	Valley of New York 5 126 13014	
13%	Vermont & Mass 6 155 -	ţ
	Ware River 7 181 -	1
80%	Warren 7 182 18614	
219	Wilson 814 230 -	C
28	Wore, Nashua & Rochester 5 135 -	8
4014		
7 434	LATEST QUOTATIONS OF TRUST	
294	COMPANIES.	
614	COMINITES.	
	Bid. Asked.	
36	Alliance Realty Co 126 180	
80%	American Surety Co 198 200	
73	Bankers' Trust Co 505	H
814	Bowling Green Trust Co 204 210	-
18314	Bond and Mortgage Guarantee Co. 405 420	1
2624	Broadway Trust Co	ļ
	Casualty Co of Am	-
68	Central Trust Co	1
108	Colonial Trust Co 280 890	1
84	Century Realty Co 158 164	•
78	City Investing Co 104 101	
22	Commonwealth Trust Co — 95	t
140	Empire Trust Co 240 245	•

New Orleans Railway, pfd, wl 7114 73	Bankers' Trust Co
New York Transportation 814 814	Bowling Green Trust Co 204 21
Northern Securities 182% 183%	Bond and Mortgage Guarantee Co. 405 42
Northern Securities stube 250 2624	Broadway Trust Co
Otis Elevator Company, com 64 68	Casualty Co of Aim 135 Central Trust Co 2200 225 Colonial Trust Co 880 89
Otis Elevator Company, pfd 105 108	Central Trust Co 2200 225
	Colonial Trust Co 880 89
Pope Manufacturing 414 614	
Pope Manufacturing, 1st pfd 75 78	City Investing Co
Pope Manufacturing, 3d pfd 201/2 22	Commonwealth Trust Co 240 24
Royal Baking Powder, com140 160	Equitable Trust Co 55
Royal Baking Powder, pfd 109 110	Farmers' Loan and Trust Go 1450
Safety Car Light and Heat Co 280 290	Fifth Avenue Trust Co 575
Seaboard Co 25% 25	Flatbush Trust Co 196 20
Seaboard Co. 1st pfd 89% 91	Fran- lin
Seaboard Co. 2d pfd 56 57	Guaranty Trust Co 615 63
Standard Oll Company of NJ 620 624	Mamilton Trust Co 350 -
Standard Milling 7 814	
Standard Milling, pfd 30 86	Hudson Realty Co
Tennessee Copper 3014 32	
Tonopah Mining of Nevada 14 14%	Knickerbocker Trust Co 1060
	Lawyers' Title Ins & Trust Co 310
Union Copper	Knickerbocker Trust Co
United Copper 3416 8516	Long Island Loan and Trust Co 500 81
United Copper, pfd 7715 7816	Transfer of the state of the st
Union Typewriter 52 84	Metropolitan Trust Co 815
Union Typewriter, 1st pfd	Mercantile Trust Co
Union Typewriter, 2d pfd 116 118	Morton Trust Co
Worthington Pump, pfd	Mutual Alliance Trust Co
Waite Kaob Copper, wi	Mortgage Bond Co
BOXDE	
	Nassau Trust Co
American Writing Paper Se 87	NEW YORK MOTURAGE AND Sec. Co. 177 16
Central Foundry Se 78 80	780 78
International Mer Marine 4%s 79 7915	People s Trust Co
International Salt 56 65 70	Cal Patate Trust Co
New Orleans Rallway 41/48, Wi 88% 88%	Realty Associates
Seaboard Air Line & 101% 102%	Standard Trust Co 890 41
Standard Milling 55 78 80	Trust Company of America 78712 77
	Title Guarantee and Trust Co 665 67 Title Insurance Co. of New York. 188 19
MINING EXCHANGE QUOTATIONS.	U. S. Casualty. 200 U. S. Mortgage and Trust Co. 510 U. S. Casualty. 200 U. S. Mortgage and Trust Co. 150 Union Trust Co. 125 United States Trust Co. 1400 Van Norden Trust Co. 285 Washington Trust Co. 425 Westchester. 188
MINING EXCHANGE GCCIATIONS.	U. S. Mortgage and Trust Co 510
	Union Trust Co 1660 -
Closing bid and asked quotations for active stocks on the Wall Street Mining and Stock Ex-	U. S. T. G. & I. C
stocks on the Man Street Willing and Stock ET-	Van Norden Trust Co 285 30
change yesterday were:	Washington Trust Co 425 45
Bid. Asked.	Westchester 180 18
Dambares Da Lamer 4.50 5.00	I W & B T & M
Calumet & Arizona99.00 102 00	Williamsburg Trust Co 225 23 Windsor Trust Co 240 25
Calumet & Pittsburg	W.M. 4001 11401 CO 200 20
Camp Bird, Ltd	DITTI ADEL DITTA OF OR ADVON
Junation Development	PHILADELPHIA QUOTATIONS
Kendall Mining 4.75 8.1216	Did Ashed I
Lake Superior & Pittaburg	Am Cement. 614 634 Pa Steel of 101 10
Montana Tonopah	Am Cement. 614 674 Pa Steel pf101 10 Am Rys 54 55 Phila Co 4694
Tonopah Extension	Am Rys 54 55 Phila Co 46% Camb Steel 2714 2714 Phila Co opt 47% Con Trac N J. 8134 88 Phil Et 816 pd 814
Tonopan Mining	Camb Steel 2714 2714 Phila Co pf 4714 Con Trac N J. 815 88 Phil Ri 810 pd 814
Tonopah Mining	E100000 01 All 1172 1174 FR 1 120 Du., 20
MISCELLANEOUS STOCKS.	Fairm't Pk T. 17 19 Tidewater S. 114
	- main remain or paragraph of the state of t

	U.S.T.G. & I.C. Usilted States Trust Co. Van Norden Trust Co. Washington Trust Co. Westchester W. & B.T. & M. Williamsburg Trust Co. Windsor Trust Co.		300 450 185 175 285 250
	PHILADELPHI	A QUOTATION	18.
	Bid. Asked. Am Cement. 61/2 67/4 67/4 67/4 67/4 67/4 67/4 67/4 67/4	Pa Steel pf. 101 Phila Co	103 47 49 834 2914 114 22 6114 32 270 100 6 64 10514 72 66
	CHICAGO CLOSI	VG QUOTATIO	NS.
	Bid Ashad		
The same of the sa	Am Can Co	Met WS Bl 34 Met WS Bl pf 64 Nat Biscult 5714 Nat Bis pf 114	2414 6412 58 11412 65 116 70 8514 29 55
i	AD- Alutana	THE PART OF THE PA	

BOSTON CLOSI	NG QUOTATIONS.	BANKERS
BAILBOAD STOCKS.	MINING STOCKS.	INTER
Bid. Asked	Adventure 434 446	
Bost & Alb255 25.1 Bost El153 154	Allouez 34 8454	
Bost & Me 177 178	Amalg'mated 58% 84%	
Bost & Wor 2714 28	Am Z L&Sm. 10 1053	2 1 (1 to 1 to 2)
Bost&W pf 74 76	Arcadian 216 296	A Land Company
CJR&SY pf 170	A	
Fitchhure of 14312 148		
Mass Elec 1855 195	Bingham 3014 81	
Mass Elec pf. 61 613	Bonanza 60 70 Bost C C&G. 816 816	В
Mex Central 2216 235 N Y N H & H 210		to the same of
Old Colony 207	Cal & Hecla 675	TO THE TOTAL
Pere Marq pf - 971	Centennial 2514 2514	T D
Pere Marq pf - 793	Con Mer	
WESRR Pfils 114	Con Mer	
WESRR pfils 114	Cop Range our	
BONDS.	Con Z & Ld 6914 6914 Cop Range 6914 Ld 14 Ld 14 Ld 14 Ld 214 234	6
Am Tel 4s	Elm River 214 234 Franklin 115 12 Granby 714 736 Greene Cop 25 251 Guanajuato 415 Lale Royale 234 225	Link was a sales at
Bell Tel 4s	Granby 736 776	111 BROADWAY,
Ft Scott 6s 78	Granby 756 2516 Greene Cop 25 2516 Guanajuato 415	NEW YORK.
Mx Cnipf in	Guanajuato	
Mx Cn 2pf in	Malastic -	
West'n T 5s	MasCopaG 8% 674	BANK
MISCELLANEOUS.	Mayflower90	PARTE
Am Pheu 7	Merced 1414 1414 Michigan 1414 1414 Mohawk 54 5414 Mon C & C 3 814	Loans Door
Am Pneu pf 2714 28 Am Tel& Tel 13894 139	Mohawk 54 5414	
Am Ag Ch 231 24		The only feature
Am AmCh me att on	LAR . A DAG	ment that attracte
Central Off 6 64	(North Butte, 35	Wall Street was an
Cumb Te, 117 DominionCo. 78 80	Old Col Cop 116 173	\$6,272,800 in the los
DominionCo. 78 80 Dom Coal pf.11414 1151		a falling off in cash
Dom Coal pf. 11414 1151 Dom I & St 2814 28 Edison Elec 254 255	Parrot 2072	in the surplus
Edison Elec 254 255		exhibit did not di
Gen Elec183 185 Mass Gas 49 491		I Iminary forecasts.
Mass Gas pf., 8714 873 Mergenthaleri91 1981	Santa Fé 2 214	of \$10,467,100, being of the sum of the d
Mergenthaleri91 1931	Shannon 714	of the sum of the d
Mex Tel 114 11	Tamarack120 125 Tecumseh 636 7	The weekly stat
N Eng Tel 188 Planters Com 114 -	Trinity 814 8%	Associated Banks
PlantersC pf. 11 13	Internation	compares as follow
Pullman 252 258	Untd Copper. 36 87	and that of the cor
Seattle Elec., 54 55 Seattle El pf. 9714 —	11 C Min Co 9912 8964	ago:
Swift & Co109 111	Utan sora so	This wee
United Fruit 10814 107	Victoria oza	Loans\$1,189,891 Deposits 1,188,689
U Sh M 8314 84	Winons 11% 12	Circulation. 50,487,
U Sh M pf 83 834 U S Oil 1014 103	Wolvering 11914 120	
West Tel 18	Wyandot 173 178	Specie \$221,391, Legalind'rs 88,120,0
West Tel pf 99	LAND BIOCHE	Logalind'rs 88,120,0
West'houseE. 84 86	Anniston Ld	Tot. res've \$809,511

10234	B'ist'n La E Bos Ld.	nd. 53	614
		o F	GAS
		Bid.	Asked.
ferred		104	100
		. 3-16	64.
. 1947		. 69	71
ta 1092		.108	110
t con 5s.	1930	. 9414	97
ctric	E- 1040	. 56	58 95
con 56, 1	982	111	114
925		102	108
38, 1915		. 70	74
, 1920		.104	108
. 1937		97	101
924	095	25	
6s , 1926		. 106	110
		.290	306 11214
1944		112	114
1924		23	=
1 58. 1944.		9714	100
		135	150 170
5s. 1930.		110	118
46		102	10416
4315	BYCH	43707	
	10254 1027A7 COMPA iferred 1947. 5e. 1932. t con 5e. ctric. cctric. con 5e. 1 925. 5e. 1915. 1, 1920. 1, 1920. 1, 1920. 5e. 1944. 1944. 1944. 1945. 5e. 1948. 1944. 1944. 1946. 1946.	10234 E Bos Ld. UOTATIONS OMPANIES. 1947 5e. 1952 t con 5e. 1950 ctric. ctric 1952 con 5e. 1950 ctric 1952 5e. 1915 5e. 1915 5e. 1915 5e. 1926 5e. 1948 1944 1944 1944 1944 1944 1944 1944 1944 184 1944 184 1844 1848 1844	UOTATIONS OF COMPANIES.

Money on call 13/62 per cent.; last loan, 3/4 per cent.; ruling price, 2 per cent. Time money quoted at 23/63% per cent. for sixty and ninety days and 33/42 per cent. for four osix months. Commercial paper quoted to 42/64% per cent. for prime single names and bills receivable. Other names, 42/65 per cent.

The foreign exchange market was generally and bills receivable. Other names, 4%@5
per cent.

The foreign exchange market was generally
firm to-day, the only weak feature being
francs, which declined fractions liy as a result
of the strength of sterling in Paris. Posted
rates were quoted at \$4.85% for long and
\$4.87% for short. Actual rates: Long bills,
\$4.8475\(\pi\)84.8480; sight drafts, \$4.8667\(\pi\)84.8675,
and cable transfers, \$4.87\(\pi\)8.8710. Francs
were quoted at 5.18% less 1-16 for long and
5.16% less 3-22 for short. Reichsmarks were
quoted at \$4.11-16 for long and \$5.1-16 less 1-16
for short. Guilders were quoted at 40 1-16 for
long and 40 5-16 less 1-16 for short.

Domestic exchange on New York:
Domestic exchange on New York:
Domestic exchange on New York:
Count. Charleston—Banks, buying, par; selling, 1-10c. premium. Cincinnati—5c. discount. Montreal—Par. New Orleans—Commercial, 75c. discount; banks, 60c. discount,
St. Paul—60c. premium. Minneapolis—40c.
premium. Louisville—25c. premium. San
Francisco—5cc. premium. San
Francisco—5cc. premium. San
Money in London, 1%\(\pa\)8.1% per cent. Rate

Francisco—30c. premium.

Money in London, 1½@1½ per cent. Rate of discount in open market for short and three months bills, 2@21-16 per cent. Consols for money closed at 90 and for the account 90½. Parls advices quote 3 per cents at 99 francs 72½ centimes. The private rate of discount is 1½ per cent. Exchange on London, 25 francs 17½ centimes. Berlin advices quote exchange on London 20 marks 17½ pfgs. The private rate of discount is 1½ per cent.

New York Clearing House stetement: Ex-

New York Clearing House stetement: Exhanges, \$267,782,843; balances, \$9,032,722; Subreasury debit balance, \$1,146,157.

Treasury debit balance, \$1,146,157.
Commercial price of bar silver in New York, 59%c. Bar silver in London closed at 27%d. Mexican silver dollars were quoted at 46c.
The imports of specie for the week were \$40,443, of which \$19,371 was gold, making total specie imports since Jan. 1 \$7,025,997. Exports of specie were: Silver, \$1,002,766; gold, \$2,900, a total of \$1,005,666, against \$578,035 the previous week. The exports of specie since Jan. 1 have been: Gold, \$37,832,843; silver, \$20,156,488, a total of \$57,989,331.

RAILROAD EARNINGS.

Colorado and		****	-	
	1905.	1904.		
1st week Aug		\$119,750	inc.	\$13,561
From July 1		603,130	tuc.	84,765
Grand Trunk	system:		_	
1st week Aug	\$722,814	\$658,833		\$63,951
From July 1	2,804,472	2,725,172	Inc.	79,300
Louisville and				
ist week Aug		\$696,820	Inc.	\$50,485
From July 1		8,618,058	Inc.	427,457
TN	TERNATION	AL RAILWA	T.	
The Internatio				orte for
the quarter ende	d Tune 30	OI Dunai	o teb	0149 101
	1005	1004	Ch	andes.
Gross earnings Oper. expenses	41 001 553	\$1 003 871	Inc	\$87 682
Orosa carmings	557 583	647 169	Dec.	89.606
	., 007,000	011,100		
oper. expensee				
	\$533 000	\$356,702	Inc.	\$177.288
Net earnings			Inc.	\$177,288
Net earnings	OOR AND AL	ROOSTOOK.		
Net earnings BAN	ook AND Al	ok Rallro		
Net earnings BAN	nd Aroosto	ok Rallro June 30:	ad C	ompany
Net earnings BAN The Bangor a reports for the y	nd Aroosto year ended	ok Rallro June 30:	ad C	ompany
Net earnings BAN The Bangor a reports for the y	oor AND Al nd Aroosto year ended 1905.	ROOSTOOK. ook Rallro June 30: 1904. \$2.015.856	ch.	ompany anges. \$143.716
Net earnings BAN The Bangor a reports for the y	oor AND Al nd Aroosto year ended 1905.	ROOSTOOK. ook Rallro June 30: 1904. \$2.015.856	ch.	ompany anges. \$143.716
Net earnings BAN The Bangor a reports for the s Gross earnings Oper, expenses	GOR AND Al nd Aroosto year ended 1905. \$2,159,072 1,376,713	ROOSTOOK. ook Railro June 30: 1904. \$2,015,356 1,258,942	Ch. Inc. Inc.	ompany anges. \$143,716 117,771
Net earnings BAN' The Bangor a reports for the y Gross earnings Oper. expenses Net earnings	dor AND Al nd Aroosto year ended 1905. \$2,159,072 1,376,713	ROOSTOOK. ook Railro June 30: 1904. \$2,015,856 1,258,942 \$756,414	Ch. Inc. Inc. Inc.	ompany anges. \$143,716 117,771 \$25,945
Net earnings BAN The Bangor a reports for the y Gross earnings Oper. expenses Net earnings	GOR AND Al nd Aroosto year ended 1905. \$2,159,072 1,376,713 \$782,359 CEATTANOO	ROOSTOOK. ok Railro June 30: 1904. \$2,015,856 1,258,942 \$756,414 GA AND 8	Inc.	ompany anges. \$143,716 117,771 \$25,945 UIB.
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Net earnings The Bangor a reports for the y- Gross earnings Oper. expenses Net earnings Nashvillar,	dor AND Al nd Aroosto year ended 1905. \$2,159,072 1,378,713 \$782,359 CHATTANOO Chattanoo ports for th	8008T00K. 80k Rallro June 30: 1904: \$2,015,856 1,258,942 \$756,414 GA AND 8: ga and St e year end	Inc. Inc. Inc. Loued Ju	ompany gnges. \$143,716 117,771 \$25,945 UIS. uils Rail- ine S0:
Net earnings The Bangor a reports for the y- Gross earnings Oper. expenses Net earnings Nashvillas The Nashville, way Company re-	GOR AND Al nd Aroosto year ended 1905. \$2,159,072 1,376,713 \$782,359 CHATTANOO Chattanoo ports for th	8008T00K. 80k Railro June 30: 1904. \$2,015,856 1,258,942 \$756,414 60A AND 8: 82 and St 6 year end 1904.	Inc. Inc. Loued Ju	ompany anges. \$143,716 117,771 \$25,945 UIB. als Rail- ine 30: anges.
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Net earnings BAN The Banger a reports for the y Gross earnings Oper. expenses Net earnings Ashvill.B. The Nashvill.B. Way Company re	GOR AND Al nd Aroosto year ended 1905. \$2,159,072 1,376,718 \$782,359 CHATTANOO Chattanoo ports for th 1905. \$10,113,057	8008T00K. 800k Rallro June 30: 1904. \$2,015,356 1,258,942 \$756,414 GA AND 8: ga and St e year end 1904. \$10,206,022	Inc. Inc. Loued Ju	ompany snges. \$143,716 117,771 \$25,945 UIB. uis Rail- ne 80: anges. \$92,965
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Net earnings BAN The Bangor a reports for the s Gross earnings Oper. expenses Nate earnings Nashville, way Company rei Gross earnings Oper. expenses Not earnings Not earnings	GOR AND AI nd Aroosto year ended 1905. \$2,159.072 1,376,713 \$782,359 CEATTANOO Chattanoo Oports for th 1905. \$10,118,057 7,552,650	ROOSTOOK. ROOSTOOK. 1904. \$2,015,356 1,258,942 \$756,414 GA AND 8 ga and St c year end 1904. \$10,206,022 7,581,030	Inc. Inc. Inc. Loued Ju Ch Dec. Dec.	ompany anges. \$143,716 117,771 \$25,945 UIB. als Rell- ne 30: anges. \$92,965 28,380
Net earnings The Bangor a reports for the y Gross earnings Oper. expenses Net earnings Nabhville, o The Nashville, way Company ref	GOR AND Al nd Aroosto year ended 1905. \$2,159,072 1,376,718 \$782,359 CHATTAN OO Ohattanoo Oorts for th 1905. \$10,118,057 7,552,650 \$2,560,407 1,800,612	ROOSTOOK. ok Railro June 30: 1904. \$2,015,856 1,258,942 \$756,414 GA AND 8 ga and St e year end 1904. \$10,206,022 7,581,030 \$2,624,992 1,809,163	Inc. Inc. Loued Ju Ch Dec. Dec.	ompany anges. \$143,716 117,771 \$25,945 UIB. ils Rail- ne 30: anges. \$92,945 28,380 \$64,585 8,551

DIVIDEND DECLARATIONS. Company and Term. Stock. Amt. Payable. Cable, quarterly — 114 Sept. 1 United States Glass — 1 Sept. 15 Parrot Mining — 50c. Sept. 12

Live Stock Market.

Sheep in moderate demand and steady: prime and choice lambs in limited supply and well sustained in price: the un'er grades were dull and dragging at a decline of 10 %15c. One car of common lambs at solid at the range of 2.50024.374 per 100 lbs., with no really prime offered; common to prime lambs at \$66\$7.75; one car (choice) at \$2.25; culls at \$4.5025. Dressed mutton slow at \$625/50, per lb.; dressed lambs at \$612c.

Receipts of hogs were 2.653 head, all for slaughterers. No trade in live hogs. Nominally steady.

Imports of General Merchandise and Dry Goods.

From Jan. 1 to date they cor re as follows with last year: 1904. \$74,047.371 285,858,897 Totals \$440,153,081 8562,806,260

BANKERS AND BROKERS.

BANKERS AND BROKERS.

INTERNATIONAL TRACTION Common & Preferred Stocks

BUFFALO.
FURTHER PARTICULARS ON APPLICATION.

Buffalo City & Interurban Lines. DANN & ROBINSON

(Members New York Stock Exchange). TELEPHONE 8850 CORTLANDT

(Omitted Through Error From Directory).

(Omitted Through Error From Directory). BUFFALO. EXCLUSIVE PRIVATE WIRE.

BANK STATEMENT. Leans Decrease \$6,272,800. The only feature of the weekly bank state-The only feature of the weekly bank statement that attracted even passing interest in Wall Street was an unexpected contraction of \$6,272,300 in the loan account, which, despite a failing off in cash holdings of nearly \$2,000, 500, sufficed to bring about a gain of \$683,275 in the surplus reserves. Otherwise the exhibit did not differ materially from pre-liminary forecasts. The decrease in deposits of \$10,467,100, being considerably in excess of the sum of the decreases in cash and loans, made an exceptionally bad balance.

The weekly statement of averages of the Associated Banks of the City of New York compares as follows with that of last week and that of the corresponding week one year ago:

Specie...... \$221,391,000 \$222,104,300 \$276,854,900 Legalind're 88,120,600 \$9,840,800 82,659,700 West B pf... 94 100 Boston Land . 376 B'lst'n Land . — Tot. res've \$309,511,600 \$311,445,100 \$359,514,600 Wool 3616 3716 B'lst'n Land . — Res.req'd ... 296,664,800 299,281,675 \$01,785,125 Surplus... \$12,846,800 \$12,163,525 \$57,781,475 Ratio of re-serve to dep 26.1 26.0 29.7

The changes for the week are as follows:
Loans. Dec. 10,467,100
Deposits Dec. 10,467,100
Circulation Inc. 977,200

reserves to deposits of the more promin compared with those of last week:

This This Week.

Bank of New York. 28.1
Bank of Manhattan Company 28.1
Bank of Manhattan Company 28.1
Merchants National. 27.8
Mechanics National. 28.7
Bank of America. 28.5
National City. 27.6
Chemical National. 26.0
American Exchange National. 26.0
American Exchange National. 26.1
Mercantile National. 26.1
Mercantile National. 26.2
Hanover National 26.4
Citizens Central National. 26.4
Citizens Central National. 26.4
Citizens Central National. 26.4
Corn Exchange. 24.8
Importers and Traders National 24.9
Frist National 26.4
Frist National 26.4
Important changes from last week in select the individual contains and the con Mechanics' National
Bank of America.
National City.
Chemical National.
American Exchange National.
National Bank of North America
Mercantile National.
National Bank of North America.
Hanover National.
Citizens' Central National.
Corn Exchange
Importers and Traders' National
National Park
Fourth National.
First National.
Chase National.
Seaboard National.
Important changes from last we

COMMERCIAL.

Cotton Declines-Liverpool Disappointing -Further Showers in Eastern Belt -Better Crop Reports-Grain Lower -Favorable Crop Reports-Liquidation and Bear Hammering-Coffee Quiet.

SATURDAY, Aug. 12.-Corrow.-Spot cotton declined 10 points. Middling, 10.65c., against 10.55c. last year; New Orleans and Gulf. 10.90c., against 10.80c. Sales, 20 bales for spinning.

The receipts were as follows:

The receipts were as follows:

To-day. Last week. 1904.

Port receipts. 6,377 8,851 974
Augusta. 42 131 70
Memphis. 223 312 16
St. Louis. 492 354 312
Houston. 2,357 5,596 730

Estimated receipts:

Monday. Last week. 1904.

Houston. 2,500-8,000 1,872 2,289
Celveston. 2,000-2,500 4,866 1,473
New Orleans 1,500-2,800 2,160 ...

The exports from the ports were 6 83 bales.

white, 30 to 33 lbs., 2314@2314c. Corn was steady on the spot. Sales, 120,000 bush. No. 2 miled in elevator, 62c. Futures were nominally unchanged. No sales. Closing prices as follows: | September | Sept

Clo-sing. 8114 88 85% 54% 54% 7.8214 7.7714 7.7714 7.80 7.8214 7.8714 7.8714 7.8714 Rics: September. 8.57½ October... 8.67½ Pork: September.14.25 October...14.25 8.5714 8.55 8.5734 8.8714 8.6734 8.6214 8.65 8.65

14.2714 14.2214 14.2714 14.2714 14.30 14.25 14.80 14.8214 OTHER MARKETS Open- High-8814 84% Kansas City. . St. Louis

*Old. †New.

FINANCIAL NOTES.

William A. Read & Co. and Blair & Co., announce that they have sold to investors the entire issue of \$3,000,000 5 per cent. three year Wheeling and Lake Erie notes, the purchase of which was arranged by the bankers and officials of the Gould roads on Friday. The sale of these notes practically completes the financing of the Eastern Gould roads, which has been the subject of considerable confusion for several months past.

B. A. Frank, asmall Consolidated Exchange trader, who was in trouble before several months ago, failed again yesterday to meet his exchange obligations.

The Stock Exchange has admitted to quotation in the unlisted department £7,533,400 Kuhn Loeb & Co. temporary certificates.

A Russian, Johan Casper Carl Meyerkort of Moscow, has been elected a member of the Cotton Exchange.

The New York Central Railroad will eliminate in all fifty-five grade crossings between Croton and the Grand Central Station. The State Railroad Commission thas devoted the last two weeks to hearings on the subject.

One of the chief objects of Charles M. Schwab's next European trip will be the study of shipbuilding conditions in Europe.

Mr. Schwab starts on Tuesday.

SUB-TREASURY STATEMENT.